

State of Michigan
Department of Technology, Management, and Budget
State Employees Retirement System

March 2015 Payroll Statistics

Date of Board Meeting May 21, 2015

Number added to payroll		207		
Number of Annual Pensions less than	\$10,000	28	or	14%
Number of Annual Pensions	\$10,000 to \$19,999.99	36	or	17%
Number of Annual Pensions	\$20,000 to \$29,999.99	58	or	28%
Number of Annual Pensions	\$30,000 to \$39,999.99	48	or	23%
Number of Annual Pensions	\$40,000 to \$49,999.99	26	or	13%
Number of Annual Pensions	\$50,000 to \$59,999.99	7	or	3%
Number of Annual Pensions	\$60,000 to \$69,999.99	1	or	0%
Number of Annual Pensions	\$70,000 to \$79,999.99	2	or	1%
Number of Annual Pensions	\$80,000 to \$89,999.99	1	or	0%
Number of Annual Pensions	\$90,000 to \$99,999.99	0	or	0%
Number of Annual Pensions	\$100,000 or more	0	or	0%
Total retirees to date		57,230		
Average retirement age		59.04		
Lowest pension		\$		3,102.24
Highest pension		\$		81,630.72
Average annual pension for month		\$		27,418.93